



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	40248.23	-53.77	-0.13%
Nifty 50	11917.2	-24.1	-0.20%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.30	-1.36
HDFCBANK	61.64	0.11
ICICIBK	13.23	1.07
INFY	9.76	2.52
TATA MOTOR	12.34	-0.32
WIPRO	3.97	0.25

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	473
DII's Eq (Provisional)	-1594
FIIs Index Future	-114
FIIs Index Options	-392
FIIs Stock Future	-23
FIIs Stock Options	18

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.6821
EURO	78.9312
YEN 100	65.3000
GBP	91.4174

TOP STORY

- **Titagarh Wagons Q2:** Consolidated net profit at Rs 7.9 crore versus loss of Rs 17.5 crore, revenue up 34.6% at Rs 416 crore versus Rs 309 crore, YoY
- **Titan Q2:** Net profit up 1.8% at Rs 320.2 crore versus Rs 314.4 crore, revenue up at Rs 4,435 crore versus Rs 4,407 crore, YoY
- **Tech Mahindra Q2:** Net profit up 17.2% at Rs 1,124 crore versus Rs 959.4 crore, rupee revenue rises 4.8% at Rs 9,070 crore against Rs 8,653 crore, QoQ
- **Gillette India Q2:** Net profit down 5.5% at Rs 62 crore versus Rs 65 crore, revenue down 0.7% at Rs 462.2 crore versus Rs 465.5 crore, YoY
- **JSPL Q2:** Consolidated net loss at Rs 399.3 crore versus profit of Rs 279.2 crore, revenue down 10.4% at Rs 8,939.5 crore versus Rs 9,982.3 crore, YoY
- **Gujarat Gas Q2:** Consolidated net profit at Rs 517 crore versus Rs 234 crore, revenue down 3.8% at Rs 2,513 crore versus Rs 2,670.8 crore, QoQ
- **Torrent Power Q2:** Consolidated net profit up 83% at Rs 754 crore versus Rs 412 crore, revenue up 11.5% at Rs 3,842 crore versus Rs 2,986.8 crore, YoY

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27492.63	30.53	0.11%
NASDAQ	8434.68	1.48	0.02%
NIKKEI	23263.83	11.84	0.05%
HANG SENG	27673.83	-9.57	-0.03%
SGX NIFTY	11933.50	-28.00	-0.23%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	56.96	-0.47%
NATURAL GAS	2.86	-0.07%
GOLD	1487.6	0.26%
SILVER	17.56	-0.05%
COPPER	2.696	-0.17%

WORLD EVENTS

USD : FOMC Member Evans Speaks

RESULTS TODAY

[Tata Steel](#), [Lupin](#), [Cipla](#), [Voltas](#), Bajaj Electricals, Canara Bank, Fortis Healthcare, Godrej Consumer Products, Exide Industries, Indiabulls Housing Finance, Corporation Bank, EID Parry, Kalpataru Power Transmission, Manappuram Finance,



NIFTY CHART



MARKET COMMENTARY

Key equity indices declined on Tuesday, as investors locked profits after seven-day rising streak. The barometer index, the BSE Sensex fell 53.73 points or 0.13% to close at a 40,248.23. The Nifty 50 index fell 24.10 points or 0.20% to close at a 11,917.20.

In the broader market, the S&P BSE Mid-Cap index fell 1.13% while the S&P BSE Small-Cap index fell 0.80%. Both these indices underperformed the Sensex.

The market breadth was weak. On the BSE, 989 shares rose and 1505 shares fell. A total of 162 shares were unchanged.

Nifty likely to trade in the range of 11750-12000

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11919	11860	11802	11743	11977	12036	12094
USDINR	70.788	70.775	70.747	70.734	70.816	70.829	70.857



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
IISL	REKHA NAVINKUMAR TANK	S	32,494	14.41
PAEL	RAVIRAJ DEVELOPERS LIMITED	S	65,320	3.56
ADROITINFO	MOHAMMED QAYYUM	B	174,075	7.5
ADROITINFO	JOKEMAN MEDIA AND ENTERTAINMENT PRIVATE LIMITED	S	176,875	7.5
DALBHARAT	TIMF HOLDINGS	B	994,198	815

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
A and M Jumbo Bags Ltd	USHABEN DALPATBHAI BORICHA	BUY	40000	11.65
Dishman Carbo Amcis Ltd	NORGES BANK ON ACCOUNT OF GOVERNMENT PENSION FUND GLOBAL	BUY	1425309	119
Dalmia Bharat Limited	OPPENHEIMER DEVELOPING MARKETS FUND	SELL	2066713	810.52
Housing Development and I	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	SELL	3369100	1.8
Intellect Design Arena	FID FUNDS AIAN SMALLER COMP POOL	SELL	677453	154.46

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	390	387	383	390	393	396
ASIAN PAINT	1794	1775	1756	1786	1805	1817
AXIS BANK	738	731	723	738	746	753
BAJAJ-AUTO	3246	3206	3167	3231	3271	3296
BAJAJ FINSV	8846	8705	8564	8796	8937	9029
BAJ FINANCE	4228	4157	4086	4206	4277	4326
BHARTIARTL	384	377	370	381	388	392
BPCL	518	513	509	518	522	527
BRITANNIA	3232	3196	3160	3238	3274	3316
CIPLA	468	464	459	470	474	480
COALINDIA	211	208	205	213	216	221
DRREDDY	2816	2789	2762	2819	2846	2877
EICHER MOT	21287	21029	20772	21488	21746	22205
GAIL	137	136	134	137	139	140
GRASIM	769	754	739	774	789	810
HCLTECH	1159	1148	1137	1154	1165	1171
HDFC	2181	2161	2140	2185	2206	2230
HDFC BANK	1240	1231	1222	1238	1247	1254
HEROMOTOCO	2665	2642	2620	2661	2683	2702
HINDALCO	199	196	194	200	202	205
HINDUNILVR	2172	2152	2131	2164	2184	2196
IBULHSGFIN	225	218	210	225	233	240
ICICI BANK	468	466	463	470	473	477
INDUSINDBK	1320	1303	1287	1332	1349	1377
INFRATEL	222	215	208	220	227	231
INFY	696	689	682	699	706	716
IOC	137	136	134	138	139	141
ITC	263	260	256	262	265	267
JSWSTEEL	246	242	238	248	252	258
KOTAK BANK	1554	1546	1539	1558	1566	1577
LT	1440	1428	1416	1444	1456	1471
M&M	580	575	569	583	588	596
MARUTI	7389	7295	7202	7419	7512	7636
NTPC	121	120	119	121	122	123
ONGC	146	145	143	147	148	150
POWERGRID	195	194	193	195	197	198
RELIANCE	0	0	0	0	0	0
SBIN	319	314	309	318	323	327
SUN PHARMA	430	423	416	431	438	447
TATAMOTORS	172	169	167	173	175	178
TATASTEEL	404	398	392	408	414	424
TCS	2202	2177	2152	2194	2219	2236
TECHM	773	767	760	771	778	782
TITAN	1284	1272	1260	1289	1301	1318
ULTRACEMCO	4147	4105	4062	4177	4220	4293
UPL	606	591	577	604	619	632
VEDL	158	156	154	158	160	163
WIPRO	259	256	253	258	260	262
YES BANK	68	66	64	69	71	74
ZEEL	286	279	271	289	297	307

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1469/\$1445 & Resistance = \$1515/\$1546.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **Wall Street Inch Higher as Mixed Earnings Offsets Trade Hopes:** - Wall Street inched higher on Tuesday as mixed earnings releases offset rising hopes of a trade deal between Washington and Beijing, fueled by newspaper reports suggesting the U.S. is ready to compromise on some of China's core demands.
- **Dollar Rises Against Safe Haven Yen on Trade Deal Hopes:** - The U.S. dollar was higher against the safe haven Japanese yen on Tuesday amid hopes that the U.S. and China are getting closer to a preliminary agreement to resolve their protracted trade war, which has raised fears of a global economic slowdown.
- **Gold Falls Again as Risk Appetite Builds on Trade Hopes:** - Gold futures finally cracked Tuesday as growing hopes of a U.S.-China trade truce encouraged more and more market participants to move out of haven assets. Yields on other haven assets such as government bonds rose to their highest in nearly a week, with the 10-year and 30-year U.S. Treasury yields both gaining six basis points to reach 1.85% and 2.34% respectively.
- **Oil Prices Rise on Hopes for U.S.-China Trade Agreement:** - Oil prices climbed on Tuesday boosted by hopes for a U.S.-China trade deal and optimism that the Trump administration could roll back some of the tariffs it has imposed on Chinese imports. Earlier on Tuesday the Organization of the Petroleum Exporting Countries released its 2019 World Oil Outlook, in which the group said it would supply a diminishing amount of oil in the next five years as output of U.S. shale and other rival

TRENDS & OUTLOOK – DATE: 06-NOV-2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37550	37821	38125	38421	38699
SILVER	43660	44790	45975	46795	47265

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	436	439	443	447	451
ZINC	186.55	189.25	191.55	194.60	197.75
LEAD	152.10	154.60	157.20	160.90	163.60
NICKEL	1134	1150	1170	1186	1204

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3821	3930	4025	4147	4275
NATURAL GAS	194	198	203	209	212

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Evans Speaks, Prelim Nonfarm Productivity q/q, Prelim Unit Labor Costs q/q, FOMC Member Williams Speaks, Mortgage Delinquencies, Crude Oil Inventories, 10-y Bond Auction.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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